

HSBC Managed Portfolios Limited

HSBC Managed Portfolios Fund Limited - World Selection 1

Marketing communication | Monthly report 30 September 2024 | Share class ID



Investment objective

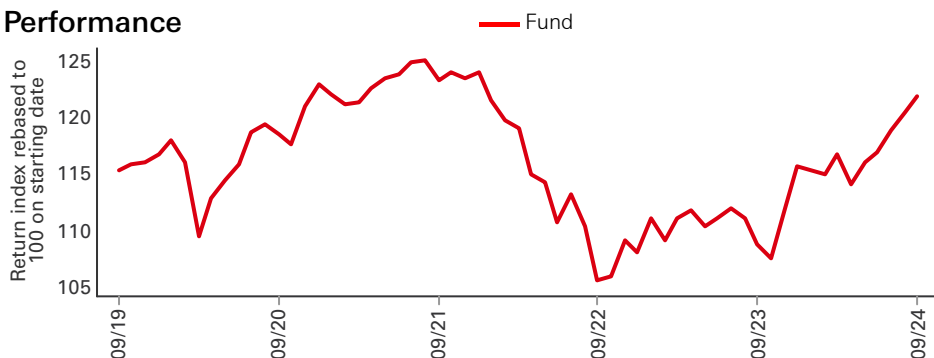
The principal objective of the Company is total return over time attempting to limit risk through investment in a diversified portfolio of mutual funds. The Company will primarily invest in HSBC funds, and will offer various Classes of Shares with one or more Classes related to a separate Portfolio within the Company.



Main risks

- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless. The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Performance



Share Class Details

Key metrics

NAV per Share	USD 165.15
Performance 1 month	1.31%
Sharpe ratio 3 years	-0.56

Fund facts

UCITS V compliant	No
Dividend treatment	Distributing
Distribution Frequency	Semi-Annually
Dividend ex-date	28 June 2024
Dividend Yield ¹	0.97%
Last Paid Dividend	1.599597
Dealing frequency	Weekly
Valuation Time	17:00 Bermuda
Share Class Base Currency	USD
Domicile	Bermuda
Inception date	28 August 2014
Fund Size	USD 61,948,402
Managers	Barrie A King

Fees and expenses

Minimum Initial Investment	USD 200,000
Management fee	1.050%

Codes

ISIN	BMG468AP2619
Bloomberg ticker	HSBCID1 BH

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
ID	5.41	1.31	4.35	4.52	12.23	-0.35	1.13

Rolling Performance (%)	30/09/23-30/09/24	30/09/22-30/09/23	30/09/21-30/09/22	30/09/20-30/09/21	30/09/19-30/09/20
ID	12.23	3.00	-14.40	3.96	2.82

Currency Allocation (%)

US Dollar	83.64
Euro	4.41
Mexican Peso	2.83
Pound Sterling	2.26
Japanese Yen	1.47
Indian rupee	1.15
Australian Dollar	0.63
Korean Won	0.56
New Taiwan Dollar	0.55
Norwegian Krone	0.40
Other Currencies	1.88

■ Fund

Asset allocation (%)

Asset allocation (%)	Fund
Global Equity	18.29
Global Government Bond	38.47
Global Corporate Bond	21.49
Global High Yield Bonds	1.47
Global Asset Backed Bonds	3.92
Emerging Market Debt - Hard Currency	1.69
Emerging Market Debt - Local Currency	1.14
Global Inflation Linked Bonds	3.68
Global Credit Short Duration	1.50
Property	0.55
Style Factors	3.34
Trend Following	2.33
Commodities	1.33
Listed Infrastructure	0.78

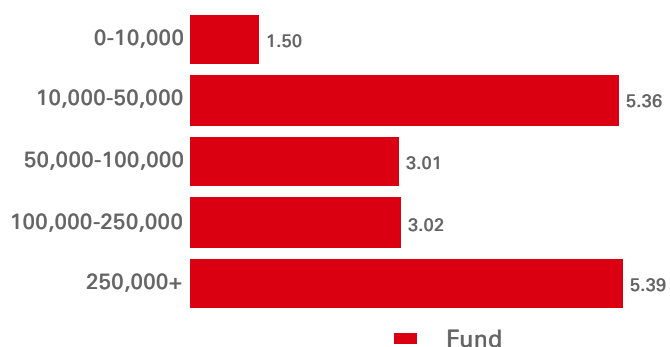
Top 10 Holdings

	Weight (%)
HSBC GIF Global Govt Bd ZD	32.04
HSBC GIF Global Corp Bd ZD	21.49
HSBC GIF Global IG Sec Credit Bd ZC	3.92
HSBC GIF Global Infl Lnkd Bd ZQ1	3.68
HSBC GIF Multi-Asset Style Factors ZC	3.34
HSBC Multi Factor Worldwide Eq ETF	2.98
iShares 20+ Year Treasury Bond ETF	2.74
HSBC FTSE All-World Index Instl Acc	2.33
Struct GS Cross Asset Trend E USD Acc	2.33
iShares MSCI ACWI ETF	2.24

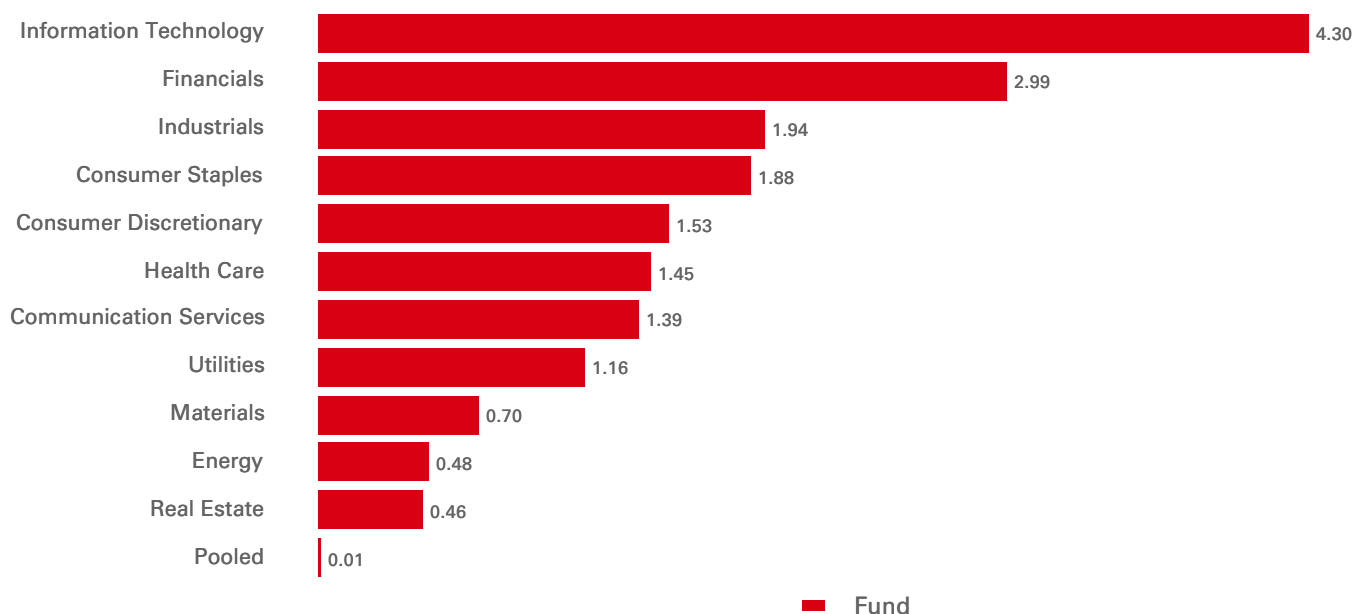
Equity top 10 holdings	Location	Sector	Weight (%)
Apple Inc	United States	Information Technology	0.63
Microsoft Corp	United States	Information Technology	0.55
NVIDIA Corp	United States	Information Technology	0.55
Alphabet Inc	United States	Communication Services	0.37
Meta Platforms Inc	United States	Communication Services	0.31
Amazon.com Inc	United States	Consumer Discretionary	0.20
Taiwan Semiconductor Co Ltd	Taiwan	Information Technology	0.17
Visa Inc	United States	Financials	0.16
Eli Lilly & Co	United States	Health Care	0.16
Costco Wholesale Corp	United States	Consumer Staples	0.16

Equity characteristics	Fund	Reference benchmark
Average Market Cap (USD Mil)	492,657	--
Price/earning ratio	18.53	--
Portfolio yield	1.89%	--

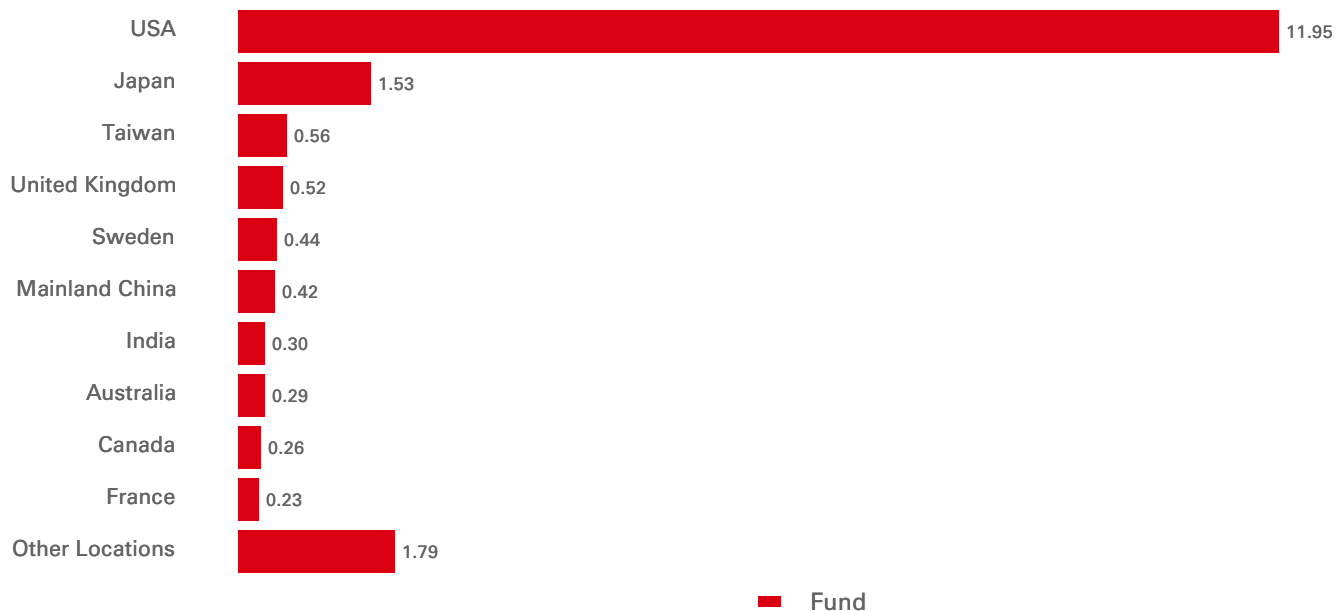
Market cap allocation (USD Mil %)



Equity sector allocation (%)



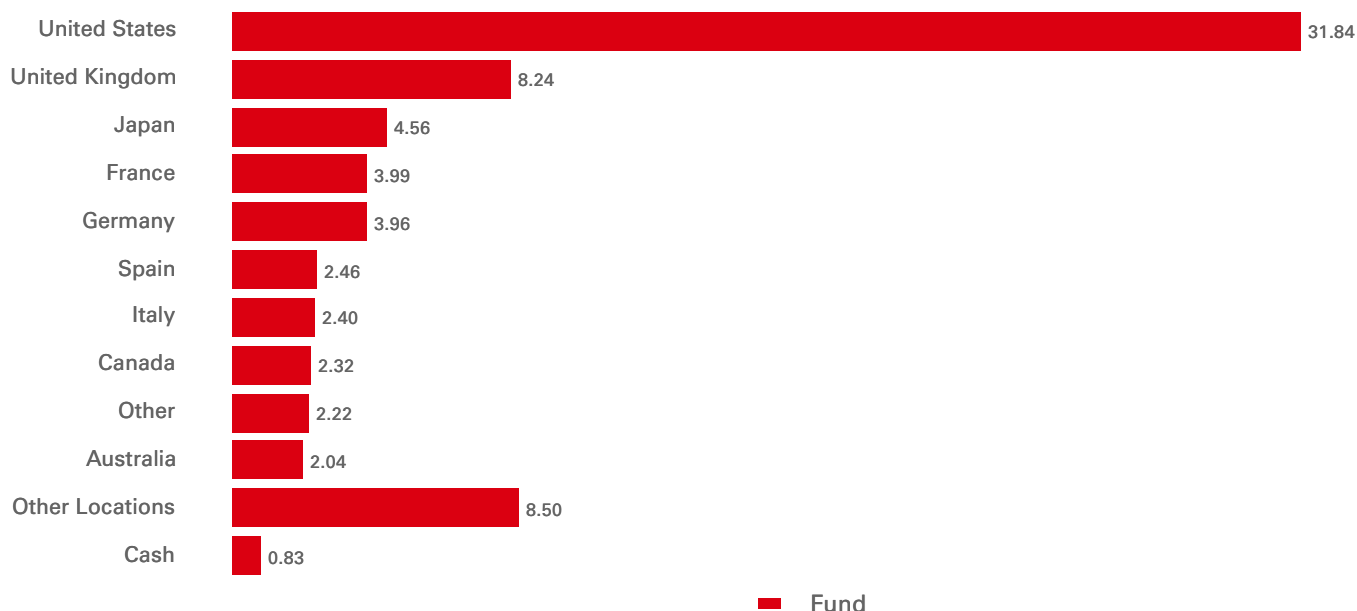
Equity geographical allocation (%)



Fixed Income Characteristics	Reference benchmark			Credit rating (%)	Reference benchmark		
	Fund	Reference benchmark	Relative		Fund	Reference benchmark	Relative
Yield to worst	4.60%	--	--	AAA	8.96	--	--
Yield to maturity	4.66%	--	--	AA	29.99	--	--
Option Adjusted Duration	6.92	--	--	A	14.94	--	--
Rating average	A+/A	--	--	BBB	16.03	--	--
				BB	1.69	--	--
				B	0.76	--	--
				CCC	0.15	--	--
				CC	0.00	--	--
				C	0.01	--	--
				D	0.03	--	--
				NR	0.09	--	--
				Cash	0.72	--	--

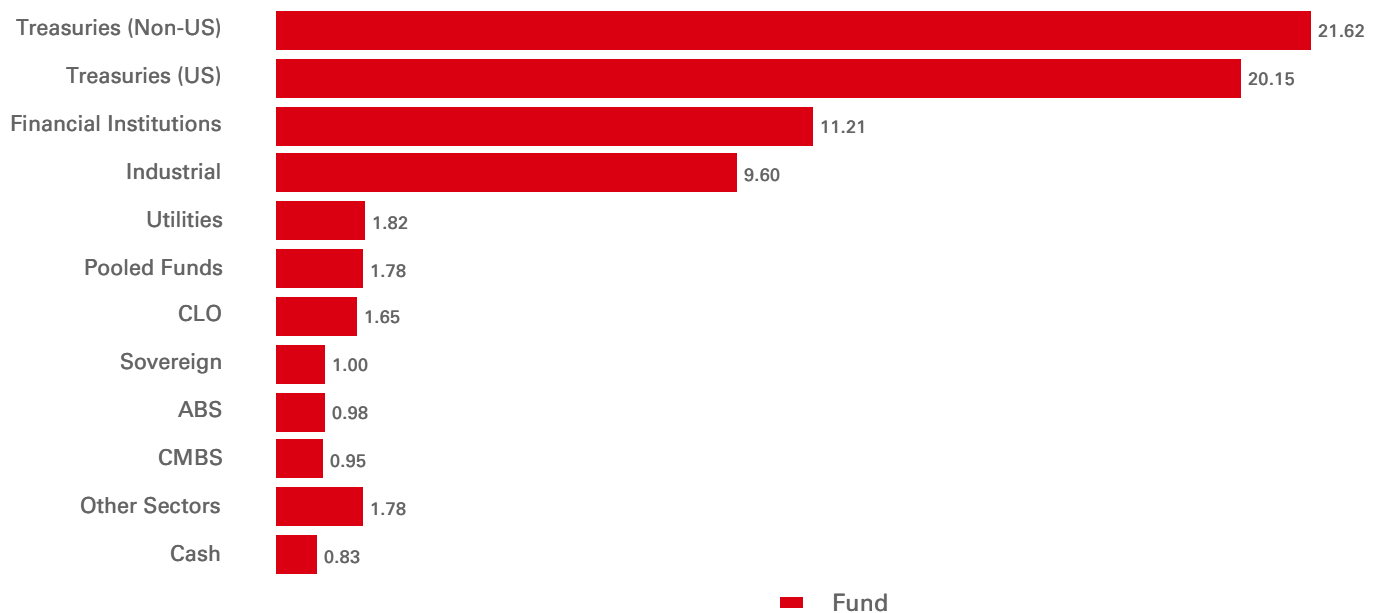
Fixed income top 10 holdings	Location	Instrument type	Weight (%)
US TREASURY N/B 4.000 15/01/2027 USD	United States	Treasury Note	1.03
US TREASURY N/B 4.625 30/09/2028 USD	United States	Treasury Note	0.67
AUSTRALIAN GOVERNMENT 0.500 21/09/2026 AUD	Australia	Government Bond	0.63
US TREASURY N/B 4.000 15/02/2034 USD	United States	Treasury Note	0.62
US TREASURY N/B 0.500 28/02/2026 USD	United States	Treasury Note	0.62
US TREASURY N/B 4.125 15/08/2053 USD	United States	Government Bond	0.58
US TREASURY N/B 4.500 15/11/2033 USD	United States	Treasury Note	0.54
US TREASURY N/B 4.125 15/02/2027 USD	United States	Treasury Note	0.50
US TREASURY N/B 4.375 15/08/2043 USD	United States	Government Bond	0.41
UNITED KINGDOM GILT 3.500 22/10/2025 GBP	United Kingdom	Government Bond	0.40

Fixed income geographical allocation (%)



Geographical Allocation (Option Adjusted Duration)	Fund	Reference benchmark	Relative
United States	3.45	--	--
United Kingdom	0.89	--	--
Japan	0.62	--	--
France	0.36	--	--
Italy	0.27	--	--
Germany	0.24	--	--
Spain	0.21	--	--
Canada	0.12	--	--
Netherlands	0.11	--	--
Belgium	0.10	--	--
Other Locations	0.51	--	--
Cash	0.00	--	--

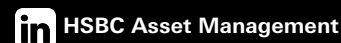
Fixed income sector allocation (%)



	3 year total return (%)	Amount based on USD 1000 invested	3 Year Volatility (%)
HSBC Managed Portfolios Fund Limited - World Selection - 1 Class AC	-0.50	985.13	6.79
Peer Group Average - EAA Fund USD Cautious Allocation	0.79	1,023.97	7.19
Lowest Returning Fund in Peer Group	-7.18	799.80	2.15
Highest Returning Fund in Peer Group	6.23	1,198.85	14.88
Cash	3.64	1,113.14	0.56

HSBC Managed Portfolios Limited offer a choice of five different risk levels, to be selected by investors depending on factors like their financial goals, time horizon and capacity for loss. Typically, the more risk investors take, the more return they would expect to see. At HSBC Asset Management, we measure risk by volatility – how sharply a Portfolio’s share price moves in any given time period (up or down). The higher the volatility, the higher the risk. The table above shows the Portfolio’s return (for the primary share class or hedged currency share class) per year over the last three years (known as annualised) and the level of volatility over the same period. This can be compared against other funds in the peer group, as defined by an independent research company*. An example of a good outcome would be that the HSBC Portfolio return is higher than the peer group’s average return and the volatility (risk taken) is lower. However investors should consider their own priorities when it comes to returns and the risk taken to achieve them. *Morningstar Categories are used to define the peer group comprising funds they deem similar based on fund objectives and holdings. The average is a median.

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HSBC Global Asset Management
(Bermuda) Limited Telephone: +441 299
6644

Email: asset.management@hsbc.bm

Website: assetmanagement.hsbc.bm

Glossary



www.assetmanagement.hsbc.co.uk/api/v1/download/document/lu0165289439/gb/en/glossary

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Source: HSBC Asset Management, data as at 30 September 2024